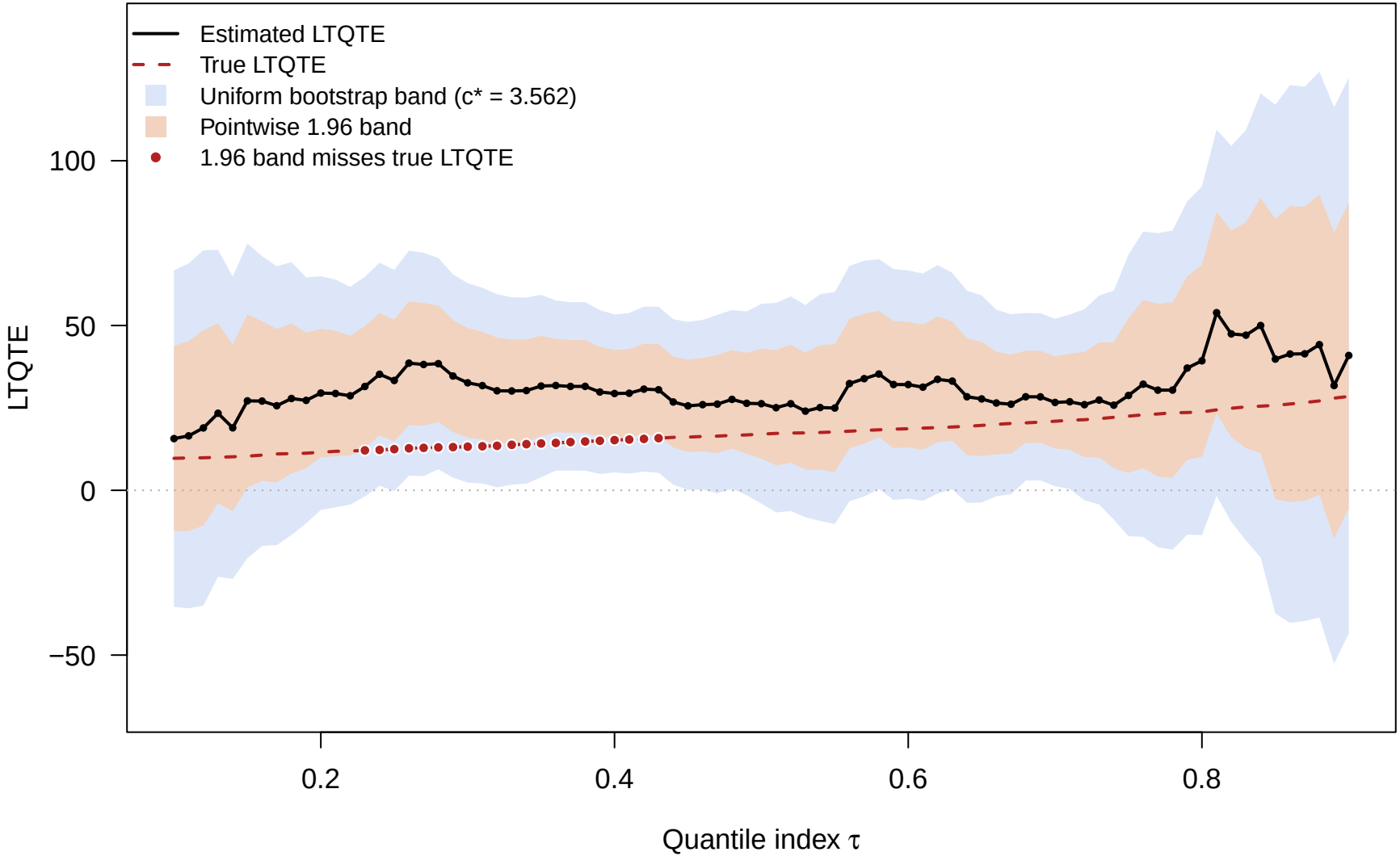

Estimated LTQTE
True LTQTE
Uniform bootstrap band (c* = 3.562)
Pointwise 1.96 band
1.96 band misses true LTQTE
100
50
0
−50
LTQTE
0.2
0.4
0.6
0.8
Quantile index τ