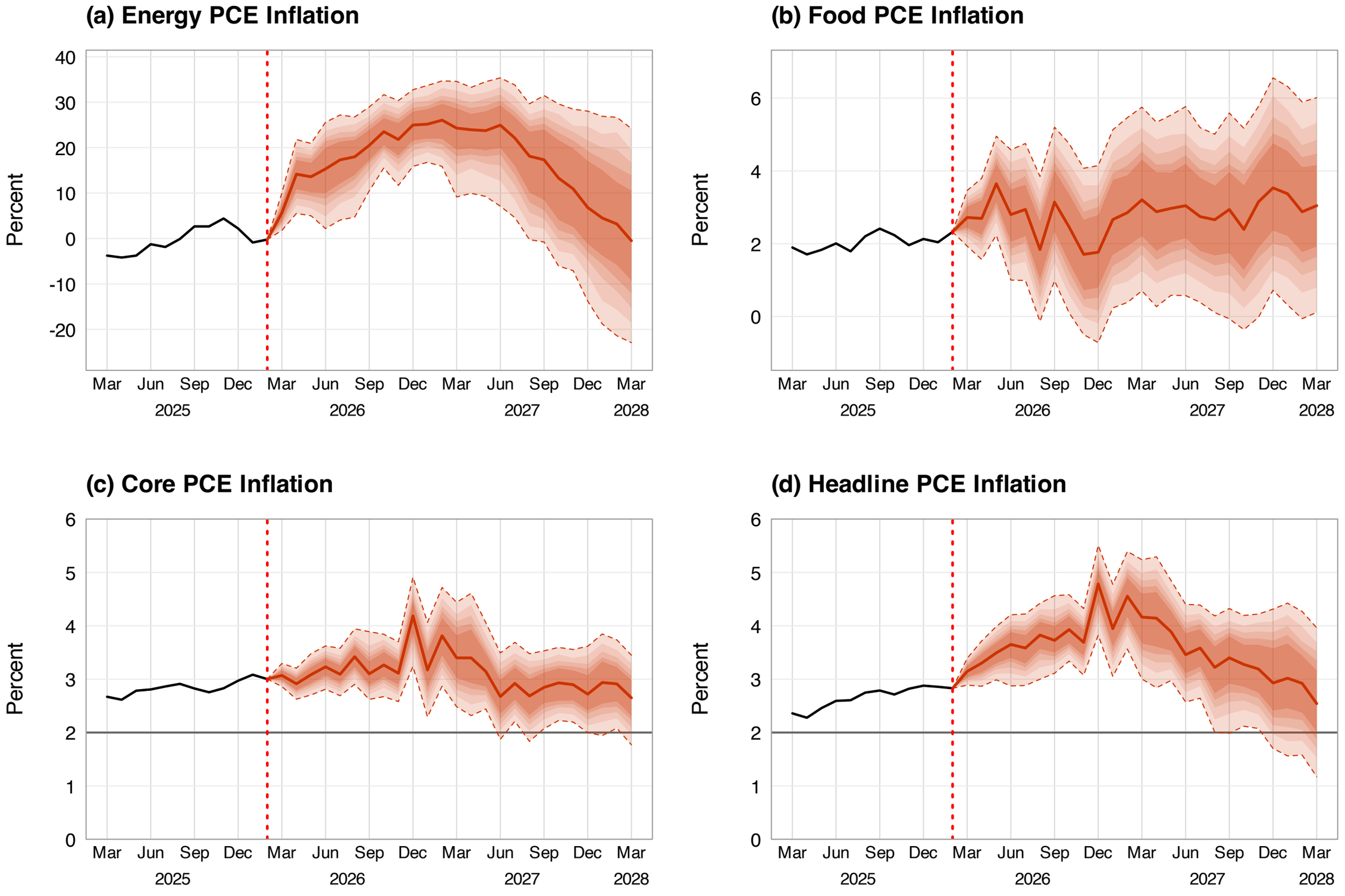

(a) Energy PCE Inflation
(b) Food PCE Inflation
(c) Core PCE Inflation
(d) Headline PCE Inflation
Percent
40
30
20
10
0
-10
-20
6
5
4
3
2
1
0
Mar Jun Sep Dec Mar Jun Sep Dec Mar Jun Sep Dec Mar
2025 2026 2027 2028